Energy, Costs of Heating Sources

| Energy Source | Energy Content (BTU/unit) | Typical Price, \$ per unit | \$ per 1,000,000 BTU | Typical Efficiency (%) | Typical cost |
|---------------|------------------------------|-------------------------------|-------------------------|---------------------------|--------------|
| Gasoline | 124, 300 BTU/gal. | \$2.00/gal. | \$16.09 | 25 | \$64 |
| Fuel Oil | 138,800 BTU/gal. | \$2.80/gal. | \$20.17 | 80 | \$25 |
| LP Gas | 92,300 BTU/gal. | \$2.40/gal. | \$26.00 | 90 | \$29 |
| Electricity | 3,413 BTU/kwh. | \$0.07 kwh | \$20.51 | 100 | \$20 |
| Coal | 12,000 BTU/lb. | \$150/ton | \$6.25 | 50 | \$13 |
| Corn | 8,000 BTU/lb. | \$4/bu. | \$9.00 | 50 | \$18 |
| Wood (Hard) | 30,000,000 BTU/cord | \$100/cord | \$3.30 | 40 | \$8 |
| Natural Gas | 1,000 BTU/ft^3 | \$6.76/1,000 cu. ft | \$6.76 | 90 | \$8 |
| Ethyl Alcohol | 85,000 BTU/gal. | \$1.85/gal. | \$21.76 | 25 | \$80 |

Notes: Gasoline and Ethyl Alcohol are included only for comparison. Soft wood (pine) has half the heating value of hardwood

Source: Randall Reeder, Ohio State University Extension